

NOTICE AND AGENDA OF ANNUAL MEETING OF THE BOARD OF DIRECTORS
OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF SCOTTSDALE, ARIZONA

MARKED AGENDA

June 7, 2012

MEETING DATE: Wednesday, June 13, 2012

TIME: 4:00 p.m.

PLACE: 4021 N. 75th Street
Suite 102
Scottsdale, Arizona 85251

DIRECTORS:	Marc Grayson, President	Jon Musial
	Jay Berens, Vice-President	Robert Johnson
	Marc Blonstein, Treasurer (absent)	Ron Finkel
		Russell Kolsrud (absent)

AGENDA

1. Call to order and establish a quorum (Roll Call). – 4:08 p.m.
2. Review and approve Minutes of Special Meeting held on January 18, 2012.
Motion to approve by Director Berens; seconded by Director Finkel.
Motion approved 5/0.
3. Review and approve Financial Reports.
 - A. January 31, 2012
 - B. February 29, 2012
 - C. March 31, 2012
 - D. April 30, 2012
 - E. May 31, 2012Motion to approve by Director Berens; seconded by Director Johnson.
Motion approved 5/0.
4. Election of officers for the coming year.
Motion by Director Johnson; seconded by Director Grayson to elect (i) Director Grayson as President; (ii) Director Berens as Vice-President; (iii) Director Blonstein as Treasurer; and (iv) Director Finkel as Secretary.
Motion approved 5/0.
5. Review and approve independent contractor agreements.

- A. Legal Counsel
- B. Financial Advisor
- C. City Staff Representative

Motion to approve by Director Berens; seconded by Director Finkel.
Motion approved 5/0.

6. Review and approve Henry & Horne, LLP financial audit proposal.
Motion to approve by Director Finkel; seconded by Director Berens.
Motion approved 5/0.
7. Presentation, discussion and possible action concerning role of Authority in revitalization districts.
Motion to assist City of Scottsdale in establishing policies and procedures for revitalization districts by Director Musial; seconded by Director Berens.
Motion approved 5/0.
8. Discussion concerning Authority retreat.
Motion to approve retreat by Director Finkel; seconded by Director Berens.
Motion approved 5/0.
9. Review of Summary of Outstanding Bond Issues.
10. Review of Projected Annual Fees for 2012-2013.
11. Report on liability insurance.
12. Report on federal and state legislation.
13. Discussion concerning potential funding/contribution opportunities.
14. Any other and further business as may come before the Authority.
15. Adjourn. – 5:36 p.m.

The Authority does not discriminate on the basis of disability in admission to its public meetings. Individuals with disabilities requesting reasonable accommodations should contact the Economic Vitality Department of the City of Scottsdale (480-312-7989) in a timely manner to make known their needs and preferences.